

ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION ("SAI") OF MONARCH MUTUAL FUND ("MONARCH MF")

Change in the Information on Key Personnel

Pursuant to the approval of the Board of Directors of Monarch Network Asset Management Private Limited ("the AMC") at its meeting held on October 19, 2026, the following changes have been made to the Key Personnel of the AMC:

1. Cessation: Mr. Prem Rajpal, Chief Technology Officer (CTO) and Chief Information Security Officer (CISO), has ceased to be a Key Personnel of the AMC with effect from October 19, 2026, consequent to his resignation. Accordingly, the details of Mr. Prem Rajpal stand deleted.
2. Appointment: Mr. Aket Vijay Dingal has been appointed as Chief Technology Officer (CTO) and Chief Information Security Officer (CISO) of the AMC and designated as a Key Personnel with effect from October 19, 2026.
3. Appointment: Ms. Sneha Shubham Tripathi has been appointed as Dealer of the AMC and designated as a Key Personnel with effect from October 19, 2026.
4. Change in designation: Mr. Sanjay Motta, Key Personnel of the AMC, earlier designated as "Fund Manager and Dealer – Debt", has been re-designated as "Fund Manager-cum-Dealer" with effect from October 19, 2026.

Accordingly, the following details are inserted in the section "Information on Key Personnel" of the SAI:

Name	Age	Designation	Educational Qualification	Total No. of years of Experience	Nature of past experience including assignments held during the last 10 years
Mr. Aket Vijay Dingal	49	Chief Technology Officer (CTO) and Chief Information Security Officer (CISO)	MBA (Systems)	30 Years	Vice President, Head – IT at Baroda BNP Paribas Asset Management India Private Limited, as CTO with responsibility for information and cyber security. Senior Vice President – IT at JM Financial Asset Management Limited, as Head – IT and CISO. Senior Manager – IT at TransUnion CIBIL Limited, managing data Centre operations of the bureau. Earlier assignments in IT infrastructure and data center operations at Zenta Limited and SBI Funds Management Limited.
Ms. Sneha Shubham Tripathi	31	Dealer	B.Com	7 years	Fixed income dealer with experience in G-Secs, SDLs, T-Bills, CPs, CDs and corporate bonds. Dealer – Fixed Income at Excel Debt Broking Private Limited, NVS Brokerage Private Limited and AUM Capital Market Private Limited; institutional fixed income sales and trading at Motilal Oswal Financial Services Limited; Assistant Manager – Fixed Income at SBI DFHI Limited, trading Central and State G-Secs and T-Bills on NDS-OM and participating in RBI auctions through E-Kuber.

All the above personnel are based in Mumbai.

Accordingly, the section "Information on Key Personnel" of the SAI of Monarch Mutual Fund ("Monarch MF") stands modified to the above extent. All other contents of the SAI remain unchanged.

This addendum shall form an integral part of the SAI of Monarch MF, as amended from time to time.

For Monarch Network Asset Management Private Limited
(Investment Manager to Monarch Mutual Fund)

Jignesh Bhupendra Modi
Digitally signed by Jignesh Bhupendra Modi
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