

Monarch Mutual Fund

Quarterly disclosure of distributor training programmes, events / meets, gifts, rewards and incentives
in terms of AMFI Member Correspondence 35P/MEM-COR/103/2023-24 dated January 12, 2024

A. Expenses charged to the Schemes of Monarch Mutual Fund

Description	July 2026 - September 2026 Amount (Rs. in lakhs)
#Training programmes in terms of para 11.3.4 of the SEBI Master Circular for Mutual Funds dated March 20, 2026	Nil
Events / Meets	Nil
* Gifts	Nil
* Rewards and incentives	Nil
Total	Nil

#Training to distributors relating to the schemes of Monarch Mutual Fund. Such training is not used for any reward or non-cash incentive.

*In terms of AMFI Member Correspondence 35P/MEM-COR/121/2023-24 dated March 05, 2024, no incentive in kind is paid to mutual fund distributors for achieving sales targets, in any form, including but not limited to gift vouchers, actual gifts (such as electronic gadgets) or any form of entertainment, whether directly or through any associate / group company, the Sponsor or the Trustee of the Mutual Fund.

B. Expenses charged to the books of Monarch Network Asset Management Private Limited (AMC)

Description	July 2026 - September 2026 Amount (Rs. in lakhs)
#Training programmes in terms of para 11.3.4 of the SEBI Master Circular for Mutual Funds dated March 20, 2026	Nil
Events / Meets	Nil
* Gifts	Nil
* Rewards and incentives	Nil
Total	Nil

#Training to distributors for knowledge enhancement and skill development. Such training is not used for any reward or non-cash incentive.

*In terms of AMFI Member Correspondence 35P/MEM-COR/121/2023-24 dated March 05, 2024, no incentive in kind is paid to mutual fund distributors for achieving sales targets, in any form, including but not limited to gift vouchers, actual gifts (such as electronic gadgets) or any form of entertainment, whether directly or through any associate / group company, the Sponsor or the Trustee of the Mutual Fund.

Note: Expenses are reported in the quarter in which payment is made.